GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

STARRED QUESTION NO:82
ANSWERED ON:23.11.2001
SICK UNITS OF NTC
DALPAT SINGH PARASTE;JASKAUR MEENA

Will the Minister of TEXTILES be pleased to state:

(a) Whether several units of NTC have become non-viable and declared sick;

(b) if so, the details of these units in each State and number out of them proposed to shut down or be included in the revival package and those proposed to be privatised;

(c) Whether eight subsidiaries of NTC were included in the revival package of an Empowered Group of Ministers;

(d) if so, the details thereof;

(e) the final report of BIFR in this regard;

(f) whether NTC has drawn any VRS for the employees of sick NTC units;

(g) if so, the details thereof; and

(h) the time by which the VRS is proposed to launched?

Answer

MINISTER OF TEXTILES (SHRI KASHIRAM RANA)

(a) to (h): A statement is laid on the table of the House.

STATEMENT REFERRED TO IN REPLY TO PART(a) TO (h) OF THE LOK SABHA STARRED QUESTION NO.82 FOR 23.11.2001

(a): 8 subsidiaries of NTC are declared sick as per the Sick Industrial Companies (Special Provisions) Act and are before BIFR.

(b) to (e): The Rehabilitation Schemes for each of the 8 subsidiaries are yet to be finalised by BIFR. The units proposed to be closed or privatised would be decided when the Rehabilitation Schemes are finalised by BIFR.

(f) to (h): Employees in the sick units are given VRS in accordance with the guidelines of Department of Public Enterprises, made more attractive by considering HRA in addition to Basic Pay and DA for the purpose of calculation.